



Vashon HouseHold

2023

Annual Report

Vashon HouseHold provides access to quality, affordable housing opportunities for low income and moderate income Islanders in order to preserve and foster the economic and cultural diversity of the community.



In 2023, Vashon HouseHold...

HOUSED
248
MEMBERS OF THE VASHON
ISLAND COMMUNITY



IN
138
UNITS OF HOUSING



WITH
147
PEOPLE IN AFFORDABLE
RENTAL UNITS



WITH
76
PEOPLE IN SINGLE FAMILY
HOMEOWNERSHIP UNITS



WITH
25
PEOPLE IN HOME SHARE
MATCHES



Note from the Executive Director

In 2023, Vashon HouseHold renovated rental units, maintained a diversity of affordable housing by acquiring the Islander Apartments, provided a connection to rental housing through home share, and constructed new housing at Island Center Homes, all while preserving the environment and the integrity of our neighborhoods.

We've made great strides in providing affordable rentals and offering safe and comfortable home to our island's workforce. Our innovative Home Share program has expanded affordable rental options and supported seniors in aging in place.

As we look to 2024, we are eager for the opportunities ahead and grateful for the support of our incredible community. Together, we will build an island that celebrates housing diversity.

Thank you for being an essential part of this journey, and for standing with us as we continue to make a positive impact on Vashon Maury Island.

IN 2024



40 UNITS OPENING



SERVING:

- Veterans
- Seniors
- People living with developmental disabilities
- People who have experienced homelessness
- People engaged in the behavioral health system

2023

Accomplishments

Broke ground on Island Center Homes, a 40-unit project on 188th and Vashon Highway that will provide housing for veterans, people who have experienced homelessness, people engaged in the behavioral health system, people with developmental disabilities and/or are seniors. Doors are scheduled to open by the end of 2024.



Launched a Home Share Program that matches people who have extra space in their homes with people who need affordable housing. In 2023 alone, we have matched 13 islanders, increasing the number of affordable rental arrangements on the island from 88 to 101.



Purchased the Island Apartments, preserving 12 units of affordable housing, thanks to a generous, mission-aligned seller and donations from four Vashon families. This property will remain affordable in perpetuity for people earning less than 80% of the Annual Median Income (currently \$70,650/yr.).

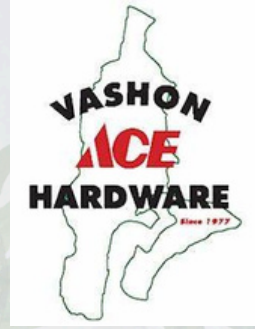


Hosted our first community housing forum at the Vashon Center for the Arts, connecting Vashon residents with diverse viewpoints with regional media, housing experts, and statewide elected leaders to envision together how the island can work to address our affordability crisis.



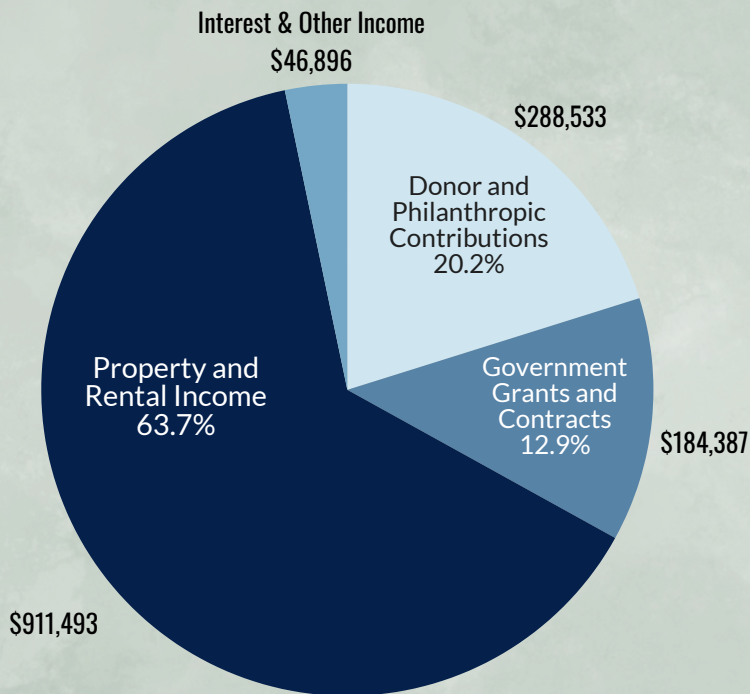
Launched a major rehabilitation at our Charter House property, thanks to the state's Affordable Housing Preservation Program Grant. That building now has a new roof, insulation, crawlspace, and a fresh coat of paint. In the coming months Charter House will have new stairs and walkways and upgraded fire prevention. These efforts help maintain quality housing that is also affordable.

Sponsors



2023 Preliminary Financial Report

2023 Revenue and Support



Revenue and Support:

- Donor and Philanthropic Contributions.....\$288,533
- Government Grants and Contracts.....\$184,387
- Property and Rental Income.....\$911,493
- Interest and Other Income.....\$46,896

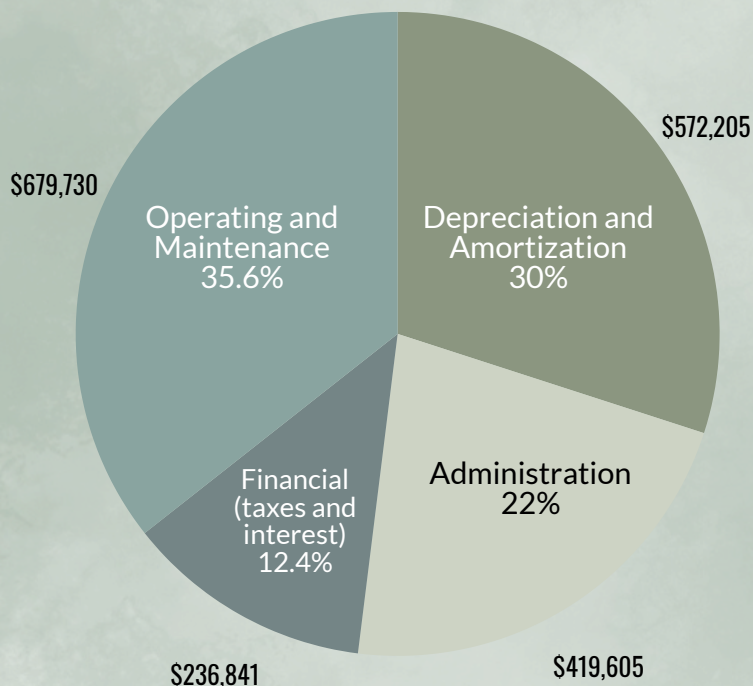
Total Revenue and Support: \$1,431,309

Operating Expenses

- Depreciation/Amortization.....\$572,205
- Administration.....\$419,605
- Operating and Maintenance.....\$679,730
- Financial (taxes and interest).....\$236,821

Total Operating Expenses: \$1,908,381

2023 Operating Expenses



Net Assets

- Unrestricted Cash.....\$493,705
- Restricted Cash Reserves.....\$436,443
- Loan & Accounts Receivable & Current..\$15,579
- Fixed Assets.....\$16,879,322
- Other Assets.....\$24,914

Total Assets: \$17,849,963

Liabilities:

- Current Liabilities.....\$692,123
- Long Term Liabilities.....\$21,921,468
- Total Liabilities.....\$22,613,591

Net Assets: -\$4,763,628

Donors

Stephen Abel
Susan Ahearn
Grace Allen
Anne Atwell
Sharon Aukland
Gennaro Avolio-Toly
Karen Baer
Chris Ballew
Gedney Barclay
Shannon Flora
John Beba
Tony Bell
William Belshaw
Karen Biondo
Wendy Blair
Marcia Blomgren
Todd Bowers
Marie Bradley
Marie Browne
Christopher Bric
Gary Briggs
Caroline Brinkley
Sheila Brown
Ellen Call
Daniel Carlson
Patrick Christie
Gary Christophersen
Christy Clement
Patricia Collier
Kathryn Crawford
Pamela Crone
Lisa Marie Crosby
Jim Cross
Gail Cunningham
Charlotte Dardis
Caroline Davis
Mary Demange
Robert DeSantis
Emma Dorland
Doug Drape
Dennis Drewes
Ivy Durslag
Diane Emerson

Leslie Ferriel
Susan FitzGerald
Jane Gill
Charles Giller
Maria Glanz
Elizabeth Glennon
Pamela Godt
Kimberly Goforth
Amy Goldthwaite
Richard Gordon
Dale Greenfeld
Penelope Grist
Debra Gussin
Jeremy Hale
Susan Hardy
Mary Hartwell
Susan Hedrick
Kathleen Hendrickson
Remony Henry
Dennis Hess
Matthew Hillman
Chuck Hoffman
Amy Huggins
Sean Hoffman
Niels James Dam
Elizabeth Johnson
Jason Johnson
Barnett Kaplan
Michael Kappelman
Jessica Kennan
Ana Kimball
Katherine Klein
Martin Koenig
Amy Kolenbrander
Ellen Kritzman
Yvonne Kuperberg
Susan Kutscher
Stephen Lane
Marc Langland, DDS
Molly Lawrence
Ron Leaders
Sara Levin
Liz Lewis

Jennifer Lindsay
Karen Lomax
Jarlath Lyons
Regina Lyons
Steven MacDonald
Michael Magrath
Warren Maierhofer
Clifford Marks
James Marsh
Nicole Martin
Norine Martinsen
Jerome Mathews
Kim Mathey
Leslie McIntosh
Carson McMurray
Sharon Metcalf
Jan Milligan
Robert Misel
Mark Musick
Dawn Nelson
Karin Nelson
Mary Nerini
Jane Neubauer
Kirsten Nielsen
Andrew Niss
Carol Olson
Sarah Perlman
Lisa Peyer
John Piccola
Samuel Plauche
Mary Preslar
Anna Price-Meader
Eric Pryne
Daphne Ashling Purpus
Arthur Rack
Barbara Raymond
Lesley Reed
Deborah Reilly
Lisa Renehan
Jill Rinearson
Jennifer Roberts
Karen Rogers
Brad Roter

Venetia Runnion
John Runyan
Cathy Sarkowsky
Satterlee
Bill Shepherd
Jeane Shull
Andrew Shuman
Bev Skeffington
Barbara Smith
Margaret Leon Smith
Marla Smith
Robert Spangler
Thomas Spring
Lesa Sroufe
Janie Starr
Kirk Starr
Michelle Stearns
Katy Jo Steward
Leslee Stockton
Eugene Studer
Yve Susskind
Theresa Tanoury
Kathryn True
Ruth True
Judy Tucker
JW Turner
John Ulman
Sara Van Fleet
David Van Holde
Kirk Barker
David Vogel
Jessica Vreeswijk
Mary Walker
Tracy Wayman
Elizabeth White
Judith Whitney
Douglas Williamson
Mary Williamson
MS Willingham
Christine Woods
Melodie Woods
Hyun Young Shin
Virginia Young
Jennifer Zeisig